



13 February 2012

Philippine Stock Exchange

Disclosures Department
3/F, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : **Ms. Janet Encarnacion**
Head – Disclosures Department

Re : **REQUEST FOR EXTENSION TO SUBMIT QUARTERLY REPORT
FOR THE QUARTER ENDING ON 31 DECEMBER 2011**

Gentlemen:

Roxas and Company, Inc. would like to request for the extension of deadline to submit its Quarterly Report for the quarter ending on 31 December 2011.

The Company will not be able to file its Quarterly Report (SEC Form 17-Q) for the period ending on 31 December 2011 on or before the 14 February 2012 deadline because it is still in the process of analyzing the information on its subsidiaries' business risks, financial conditions and results of operations. Without the required Management's Discussion and Analysis, RCI's quarterly report will be incomplete.

The Company undertakes to submit the report within five (5) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Celeste M. Jovenir', is positioned above the printed name.

CELESTE M. JOVENIR

Alternate Corporate Information Officer